THE PLACE HOLDINGS LIMITED

(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The board of directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 18 May 2021 regarding unusual price movements in the Company's shares recently. The Company sets out its responses to the queries raised by the SGX-ST below:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Response to Question 1:

The Group is continually and actively pursuing potential investment, collaboration and expansion projects and opportunities to boost growth and enhance shareholder value. **Although the Group is currently engaging in various discussions on opportunities and projects, no definitive agreement(s) have resulted from those discussions and there is no assurance whatsoever that any discussions will materialise or result in any definitive agreement(s) being entered into.** If and when any definitive agreement is reached, the Company will make the relevant announcement at the appropriate time and in compliance with the applicable rules.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult their own stockbrokers.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response to Question 2:

The Company released an announcement on 3 May 2021 and an announcement on 5 May 2021 ("**Previous Announcements**") in relation to positive developments on the projects that the Company is involved in, which may explain the price movements in the Company's shares. On 3 May 2021, the Company announced the completion of acquisition of Realty Centre. Subsequently on 9 May 2021, Business Times published an article "*Over 80% of first phase of One Bernam units sold*", stating over 80% of the first phase of 100 units of One Bernam was snapped up over its launch weekend. Located next door, One Bernam is a 99 years leasehold property while Realty Centre sits on a freehold land.

On 5 May 2021, the Company announced the increase in valuation of Tianjie Yuntai Wanrun's Land. Upon the change in land zoning of Tianjie Yuntai Wanrun's Land from commercial to residential, there is an increase in gross floor area, its residential villas can be marketed to a wider group of buyers and the land-use rights assigned increases from its existing 40 years to 70 years.

For more information, please refer to the Previous Announcements.

Save as set out above, the Company is not aware of any other explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response to Question 3:

The Company confirms that it is in compliance with the listing rules of the SGX-ST, and in particular, Mainboard Rule 703.

By Order of the Board

Ji Zenghe
Executive Chairman

18 May 2021