THE PLACE HOLDINGS LIMITED

(Formerly known as Eucon Holding Limited)
(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)

REMOVAL FROM THE MINIMUM TRADING PRICE ENTRY CRITERIA WATCH-LIST ("MTP WATCH-LIST")

The Board of Directors (the "**Board**") of The Place Holdings Limited (the "**Company**") is pleased to announce that the Company has received a letter from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 2 June 2017, informing the Company that based on the Company's average daily market capitalisation over the last 6 months, the Company will be removed from the MTP Watch-list under listing rule 1314(2) of the SGX-ST listing manual with effect from 5 June 2017.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman and Chief Executive Officer

4 June 2017