EUCON HOLDING LIMITED

(Company Registration No.: 200107762R)
(Incorporated in the Republic of Singapore)
(the "**Company**" together with its subsidiaries, the "**Group**")

APPLICATION FOR EXTENSION OF TIME TO MEET THE REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") TO EXIT FROM THE SGX-ST WATCH-LIST (THE "WATCH-LIST")

The Board refers to the Company's announcements on 25 February 2016 and 1 March 2016 in relation to the extension of time granted by the SGX-ST to the Company of up to 12 months to 4 March 2017 to meet the requirements for removal from the Watch-List, pursuant to paragraph 3.2(1) of Practice Note 13.2 of the Listing Manual of the SGX-ST.

The Board wishes to update that the Company has, on 9 February 2017, submitted its application to SGX-ST to request for a further extension of time to meet the requirements for removal from the Watch-List (the "**Extension Application**") and will update shareholders of the outcome of the Extension Application in due course.

The Company would like to remind all shareholders of the Company and potential investors that there is no assurance that the SGX-ST will grant the Extension Application. As such, shareholders of the Company are advised to exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

BY ORDER OF THE BOARD

Ji Zenghe
Executive Chairman and Chief Executive Officer
3 March 2017