THE PLACE HOLDINGS LIMITED

(Company Registration Number: 200107762R)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The board of directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 25 January 2021 regarding unusual price movements in the Company's shares recently. The Company sets out its responses to the queries raised by the SGX-ST below:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Response to Question 1:

The Group is continually and actively pursuing potential investment, collaboration and expansion projects and opportunities to boost growth and enhance shareholder value. **Although the Group is currently engaging in various discussions on opportunities and projects, no definitive agreement(s) have resulted from those discussions and there is no assurance whatsoever that any discussions will materialise or result in any definitive agreement(s) being entered into**. If and when any definitive agreement is reached, the Company will make the relevant announcement at the appropriate time and in compliance with the applicable rules.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult their own stockbrokers.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response to Question 2:

Save as set out in the Company's Response to Question 1 above, the Company is not aware of any other explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response to Question 3:

The Company confirms that it is in compliance with the listing rules of the SGX-ST, and in particular, Mainboard Rule 703.

By Order of the Board

Ji Zenghe
Executive Chairman

25 January 2021