

## CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF MR ER KWONG WAH AS LEAD INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/Manager

THE PLACE HOLDINGS LIMITED

#### Securities

THE PLACE HOLDINGS LIMITED - SG1Q02920318 - E27

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

24-Mar-2022 18:10:27

#### Status

New

#### Announcement Sub Title

Resignation of Mr Er Kwong Wah as Lead Independent Director

#### Announcement Reference

SG220324OTHR3PJH

#### Submitted By (Co./ Ind. Name)

Ji Zenghe

#### Designation

Executive Chairman

#### Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Er Kwong Wah as Lead Independent Director of the Company

### Additional Details

#### Name Of Person

Er Kwong Wah

#### Age

75

#### Is effective date of cessation known?

Yes

#### If yes, please provide the date

22/03/2022

Detailed Reason (s) for cessation

Mr Er Kwong Wah ("Mr Er") has been with the Company for more than 9 years since his appointment as an Independent Director of the Company. Mr Er has decided to step down and resign to facilitate Board s refreshment.

Following Mr Er s resignation, Mr Er will cease to be the Chairman of the Audit Committee, and a member of the Remuneration and Nominating Committees.

The Board is currently in the process of reviewing its composition and membership and the membership of the Board committees to ensure its compliance with the Code of Corporate Governance 2018.

Save as disclosed in this announcement, there are no other material reasons for the resignation of Mr Er as an independent director.

---

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

---

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

---

Any other relevant information to be provided to shareholders of the listed issuer?

No

---

Date of Appointment to current position

08/09/2006

---

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

---

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

---

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

---

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee, Member of the Remuneration Committee, Member of the Nominating Committee

---

Role and responsibilities

Non-Executive, Lead Independent Director

---

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil.

---

Shareholding interest in the listed issuer and its subsidiaries?

No

---

Past (for the last 5 years)

1. Success Dragon International Holdings Ltd
2. China Environment Ltd.
3. China Sky Chemical Fiber Co., Ltd.
4. China Essence Group Ltd. (Delisted)

5. GKE Corporation Limited
  6. USP Group Limited
  7. CFM Holdings Limited
  8. Chaswood Resources Holdings Ltd.
  9. The Thai Prime Fund Limited (Unlisted)
  10. Firstlink Investment Corporation Ltd.
  11. Full Apex Holdings Ltd.
- 

Present

1. COSCO SHIPPING International (Singapore) Co., Ltd.
  2. ecoWise Holdings Limited
  3. Luxking Group Holdings Limited
-