THE PLACE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200107762R)

RESULTS OF APPLICATION FOR FURTHER EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 ("FY2023") AND FOR THE ISSUANCE OF ITS ANNUAL REPORT AND SUSTAINABILITY REPORT FOR FY2023

1. **INTRODUCTION**

1.1. The Board of Directors (the "**Board**" or the "**Directors**") of The Place Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's previous announcements as follows:

(a) announcement made on 16 April 2024 (the "**First EOT Announcement**");

(b) announcement made on 12 June 2024 (the "**First EOT Update**"); and

(c) announcement made on 28 June 2024 (the "**Second EOT Announcement**"),

(the "**Previous Announcements**").

1.2. Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Previous Announcements.

1.3. In the First EOT Announcement, the Board had announced that the Company had submitted an application to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for an extension of time to comply with the following requirements:

(a) to convene its AGM for FY2023 by 29 June 2024 (instead of the current deadline of 30 April 2024 in accordance with Rule 707(1) of the Listing Manual) ("**Initial AGM Deadline**");

(b) to issue the Company's Annual Report for FY2023 by 14 June 2024 (instead of the current deadline of 15 April 2024 in accordance with Rule 707(2) of the Listing Manual) ("**Initial AR Deadline**"); and

(c) to issue the Company's Sustainability Report by 29 June 2024 (instead of the current deadline of 30 April 2024 in accordance with Rule 711A of the Listing Manual) ("**Initial SR Deadline**"),

1.4. In the Second EOT Announcement, the Board had announced that the Company had submitted an application to the SGX RegCo for a further extension of time to comply with the following requirements:

(a) to convene its AGM for FY2023 by 27 October 2024 (instead of the Initial AGM Deadline);

(b) to issue the Company's Annual Report for FY2023 by 12 October 2024 (instead of the Initial AR Deadline); and

(c) to issue the Company's Sustainability Report by 27 October 2024 (instead of the Initial SR Deadline),

(collectively, the "**SGX Further Application**")[1].

2. **RESULTS OF THE FURTHER APPLICATION TO SGX**

2.1. On 15 July 2024, SGX RegCo notified the Company that based on the Company's representations and submissions, there were no extenuating reasons to grant the waivers sought in the SGX Further Application.

2.2. SGX RegCo advised the Company that upon the rejection of the SGX Further Application, the Company is to issue its Annual Report, Sustainability Report and convene its AGM for FY2023 soonest practicable.

3. **RESULT OF THE FURTHER APPLICATION TO ACRA**

3.1. In the Second EOT Announcement, the Board announced that the Company had concurrently submitted an application to ACRA for a further extension of time to:

(a) convene its AGM for FY2023, and to lay its financial statements before its shareholders at said AGM, by 27 October 2024 under Section 175 of the Act; and

(b) file its annual return for FY2023 by 27 November 2024 under Section 197 of the Act,

(collectively, the "**ACRA Further Application**"). The ACRA Further Application was approved on 8 July 2024.

4. **FURTHER ACTIONS**

Following the rejection of the SGX Further Application, the Company will proceed to convene an extraordinary general meeting ("**EGM**") to approve and ratify the Potential IPTs.

Once the EGM has been convened and the minority shareholders have had the opportunity to consider the ratification and approval of the Potential IPTs, the Company will then convene the AGM soonest possible.

The convening of an EGM to ratify and approve the Potential IPTs before the AGM will enable the Company to present the full facts of the Potential IPTs in a circular to be prepared, which will contain the opinion of an independent financial adviser ("**IFA**"), such that they can consider the views of the IFA before approving the set of audited financial statements for FY2023. The Company is in the process of engaging the IFA.

5. **CAUTIONARY STATEMENT**

Shareholders and potential investors of the Company are advised to exercise caution in trading the Company's shares. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

BY ORDER OF THE BOARD

Chng Hee Kok
Chairman of the Audit Committee

17 July 2024

[1] As announced in the Second EOT Announcement, during the finalisation of the audited financial statements of the Company for FY2023, the Company's external auditor had highlighted the Potential IPTs, which are advised to be ratified or approved before the finalisation of the audited financial statements of the Company for FY2023.