CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager
THE PLACE HOLDINGS LIMITED

Securities
THE PLACE HOLDINGS LIMITED - SG1Q02920318 - E27

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
02-Aug-2024 21:15:51

Status
New

Announcement Sub Title
Resignation of Non-Executive Director

Announcement Reference
SG240802OTHRC1O4

Submitted By (Co./ Ind. Name)
Ji Zenghe

Designation
Executive Chairman

Description (Please provide a detailed description of the event in the box below)
Resignation of Mr Sun Quan as Non-Executive Director.

Additional Details

Name Of Person
Sun Quan

Age
58

Is effective date of cessation known?
Yes

If yes, please provide the date

02/08/2024

Detailed Reason (s) for cessation

Mr Sun Quan has decided to resign with effect from 2 August 2024, to focus fully on managing and growing the business of Ascent Bridge Limited.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

12/10/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Director

Role and responsibilities

Non-Executive Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Deemed interest of 1,738,434,549 ordinary shares in the listed issuer

Past (for the last 5 years)

Overseas Chinese Headquarter Development Fund
Global Impetus Bullion Fund
Oriental Straits Fund II
Starbright (Beijing) Culture Development Co., Ltd
Beijing Dejoera Investment Co., Ltd

Vanguard Resources Pte Ltd
Asia Aviation Fund
Capital Impetus Advisory Pte Ltd
Eaters Pte Ltd
Prosperous Chinese Food Pte Ltd

Present

Acumedical, Inc
AcuClinics
Acumedical Development Fund LLC
Ascent Bridge Limited
Ascent Bridge (Singapore) Pte. Ltd
Capital Impetus Group Limited
China Capital Asset Management Sdn. Bhd
China Capital Impetus Asset Management Pte Ltd
China Capital Impetus Fund
China Capital Impetus Investment Limited
Capital Impetus Asset Management LLC
CEL Impetus Corporate Finance Pte Ltd
Dejoera Holdings Ltd
Dejoera Investment Limited
Dejoera Pte. Ltd.
Galaxy-Impetus Fund I
Meridian Group Limited
Meridian Impetus Holdings Pte. Ltd.
MTBL Global Fund (f.k.a. New Impetus Strategy Fund)
MTBL Global Holdings Pte Ltd