Our Ref: REG/LC/RQ/JO/NOC2025120001

11 December 2025

Board of Directors
The Place Holdings Limited
6 Battery Road #21-01
Singapore 049909

Dear Sirs,

THE PLACE HOLDINGS LIMITED (THE "COMPANY")

NOTICE OF COMPLIANCE (THE "NOTICE")

1. The Exchange refers to the Company's announcement dated 17 July 2024 (Announcement Reference No.: SG240717OTHRTI47) titled "Results of Application for Further Extension of Time to Hold AGM and Issue AR and SR for FY2023" (the "**Extension Announcement**").

Breach of Mainboard Rule 707(1): Convening Annual General Meeting

2. Mainboard Rule 707(1) requires an issuer to hold its annual general meeting ("**AGM**") within four months from the end of its financial year. The Company last held an AGM on 25 April 2023 for the financial year ended 31 December 2022.

3. As stated in the Extension Announcement, the Exchange had rejected the following extensions sought, as there were no extenuating reasons to grant the extensions:

   (a) an extension of time from 30 April 2024 to 27 October 2024 to convene its AGM for the financial year ended 31 December 2023 ("**FY2023**") pursuant to Mainboard Rule 707(1);

   (b) an extension of time from 15 April 2024 to 12 October 2024 to issue its FY2023 Annual Report pursuant to Mainboard Rule 707(2); and

   (c) an extension of time from 30 April 2024 to 27 October 2024 to issue its FY2023 Sustainability Report pursuant to Mainboard Rule 711A.

4. The Company has failed to convene its FY2023 AGM by 30 April 2024, and has also not convened the FY2023 AGM and the AGM for the financial year ended 31 December 2024 ("**FY2024**") as of the date of this Notice. The Company is therefore in breach of Mainboard Rule 707(1) in relation to the FY2023 – FY2024 AGMs, among others.

Exchange's Directive: To Regularise Holding of AGMs

5. The AGM is an important forum to allow shareholders to communicate their views or raise queries on matters affecting the Company. It is also to enable the Company's Board of Directors to apprise shareholders of the Company's financial performance and prospects. Shareholders can exercise their rights by voting on resolutions to be tabled for approval at the AGM. This includes matters concerning the issuer's affairs, including but not limited to, the adoption of the directors' statement and audited financial statements and the appointment and re-election of directors.

6. Pursuant to Mainboard Rule 1405(1)(k), SGX RegCo hereby directs the Company to convene all its AGMs which have fallen due or will fall due, by 11 February 2026 ("**Regularise Holding of AGMs**").

7. Mainboard Rule 1405(4) states that failure to comply with the requirements imposed by the Exchange will be deemed to be a contravention of the Mainboard Rules. Non-compliance with this Notice therefore constitutes a breach of the said rule. The Company's Directors and Executive Officers may also be considered to have failed to extend the necessary cooperation to the Exchange in connection with this Notice. The Exchange reserves the right to take disciplinary action against the Company, its Directors and its Executive Officers, including placing the Directors and Executive Officers on the Directors' and Executive Officers' Watchlist ("**Watchlist**"), until such time when this Notice has been fully complied with.

8. Directors who vacate their positions without seeing through the Company's compliance with this Notice will be regarded as 'jump ship' directors as cited in the Regulator's Column of 1 July 2021. These Directors will remain on the Watchlist even if this Notice has been subsequently complied with.

9. Please note that compliance with this Notice does not constitute a waiver of any kind. The Exchange reserves the right to take disciplinary action against the Company and any relevant persons (which includes the Company's Directors and Executive Officers) for breaches of the Mainboard Rules.

Yours faithfully,

Michael Tang
Head, Listing Compliance
Regulation

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