MASNET No. 69 OF 07.09.2004
Announcement No. 69

EUCON HOLDING LIMITED

INITIAL PUBLIC OFFERING OF EUCON HOLDING LIMITED

INVITATION IN RESPECT OF 152,000,000 ORDINARY SHARES OF $0.05 EACH COMPRISING 130,000,000 NEW SHARES AND 22,000,000 VENDOR SHARES AS FOLLOWS:-

(a) 3,000,000 OFFER SHARES AT $0.20 FOR EACH OFFER SHARE BY WAY OF PUBLIC OFFER; AND
(b) 149,000,000 PLACEMENT SHARES BY WAY OF PLACEMENT COMPRISING:-
- (i) 136,000,000 PLACEMENT SHARES AT $0.20 FOR EACH PLACEMENT SHARE;
- (ii) 3,000,000 INTERNET PLACEMENT SHARES AT $0.20 FOR EACH INTERNET PLACEMENT SHARE RESERVED FOR APPLICATIONS THROUGH THE IPO WEBSITE www.ePublicOffer.com; AND
- (iii) 10,000,000 RESERVED SHARES AT $0.20 FOR EACH RESERVED SHARE RESERVED FOR OUR INDEPENDENT DIRECTORS, EMPLOYEES, BUSINESS ASSOCIATES AND OTHERS WHO HAVE CONTRIBUTED TO THE SUCCESS OF OUR GROUP,

PAYABLE IN FULL ON APPLICATION

Submitted by WEN YAO-LONG, CHIEF EXECUTIVE OFFICER/DIRECTOR on 07/09/2004 to the SGX

EUCON HOLDING LIMITED

(Incorporated in the Republic of Singapore on 1 December 2001)

Invitation in respect of 152,000,000 ordinary shares of $0.05 each comprising 130,000,000 New Shares and 22,000,000 Vendor Shares as follows:–

(a) 3,000,000 Offer Shares at $0.20 for each Offer Share by way of public offer; and

(b) 149,000,000 Placement Shares by way of placement comprising:–

(i) 136,000,000 Placement Shares at $0.20 for each Placement Share;

(ii) 3,000,000 Internet Placement Shares at $0.20 for each Internet Placement Share reserved for applications through the IPO Website www.ePublicOffer.com; and

(iii) 10,000,000 Reserved Shares at $0.20 for each Reserved Share reserved for our Independent Directors, employees, business associates and others who have contributed to the success of our Group,

payable in full on application.

The Board of Directors of EUCON HOLDING LIMITED ("EUCON" or the "Company") is pleased to announce that, at the close of the Application List at 12.00 noon on 6 September 2004, there were 625 valid applications for the enlarged 3,009,000 Offer Shares available to the public for subscription (comprising 3,000,000 Offer Shares and 9,000 Internet Placement Shares). In total, these applicants applied for 25,864,000 Offer Shares, with application moneys received amounting to approximately $5.2 million.

148,991,000 Placement Shares (including Internet Placement Shares and Reserved Shares) have been validly subscribed for. Application moneys received for these Placement Shares amounted to approximately $29.8 million.

Based on the total Invitation size of 152,000,000 Invitation Shares and the total valid applications amounting to 174,855,000 Shares (comprising 25,864,000 Offer Shares and 148,991,000 Placement Shares applications), the Invitation is approximately 1.2 times subscribed.

To ensure a reasonable spread of shareholders of the Company, the Board of Directors of the Company has decided on the following basis of allotment for the Offer Shares:-

Range of Offer Shares Applied for ('000)	Balloting Ratio	No. of Offer Shares Allotted/ Allocated per Successful Applicant ('000)	Percentage of Total No. of Offer Shares Available to the Public (%)	No. of Successful Applicants
1	15 : 68	1	0.83	25
2 to 4	22 : 68	2	1.86	28
5 to 9	28 : 68	3	2.19	22
10 to 49	35 : 68	6	23.53	118
50 to 99	45 : 68	10	11.96	36
100 to 499	56 : 68	16	51.05	96
500 to 999	68 : 68	23	4.59	6
1,000 and above	68 : 68	30	3.99	4
			100.00	335

All 136,000,000 Placement Shares for application by way of Placement Shares Application Forms are validly subscribed/purchased. Of the 136,000,000 Placement Shares, 1,150,000 Placement Shares were subscribed by four reserved shares applicants. The spread of placees for the 135,699,000 Placement Shares (including 849,000 invalid applications for Internet Placement Shares but excluding the 1,150,000 Placement Shares subscribed by four reserved shares applicants) is as follows:-

Range of Placement Shares Applied for ('000)	No. of Placees
1 to 9	80
10 to 49	56
50 to 99	39
100 to 499	108
500 to 999	28
1,000 and above	19
	330

There were 714 valid applicants who in aggregate, applied for 2,142,000 Internet Placement Shares. Each valid applicant was allotted/allocated 3,000 Internet Placement Shares. Of the balance 858,000 Internet Placement Shares, 849,000 Internet Placement Shares were included as Placement Shares for application by way of Placement Shares Application Forms and 9,000 Internet Placement Shares were included as Offer Shares and made available for subscription/purchase by the public.

All 10,000,000 Reserved Shares were validly subscribed/purchased. The spread of the 11,150,000 Reserved Shares (including the 1,150,000 Placement Shares subscribed/ purchased by four reserved shares applicants) is as follows:–

Range of Reserved Shares Applied for ('000)	No. of Reserved Shares Applicants
1 to 9	3
10 to 49	18
50 to 99	6
100 to 499	23
500 to 999	4
1,000 and above	1
	55

Pursuant to Rule 232 and Rule 240 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual (the "Listing Rules") and to the best of the knowledge of Westcomb Capital Pte Ltd (the "Manager"), after having taken all reasonable steps to obtain the necessary confirmations from the prescribed parties specified under the Listing Rules and to ensure accuracy of the same, the following persons have subscribed/purchased and have been allotted/allocated the following number of Invitation Shares:-

Name of Holder	Relationship	No. of Placement Shares	Circumstances giving rise to the Allotment/Allocation
Avia Growth Opportunities Limited	Members in the same group of companies as the Manager	100,000	Allotted/Allocated under the Placement
Huang Chien Hung	Son of Huang Shih-An, the Non-Executive Director of the Company	340,000	Allotted/Allocated under the Reserved Tranche
Huang Yun Ju	Daughter of Huang Shih-An, the Non-Executive Director of the Company	160,000	Allotted/Allocated under the Reserved Tranche
Ang Miah Khiang[1]	Independent Director of the Company	100,000	Allotted/Allocated under the Reserved Tranche
Ong Sim Ho[1]	Independent Director of the Company	100,000[1]	Allotted/Allocated under the Reserved Tranche

Note:-

(1) The Reserved Shares offered to and accepted by Ong Sim Ho is held on trust by Ang Miah Khiang.

To the best of the knowledge of the Manager and the prescribed parties under Rule 240, there are no more such persons who have applied for the Invitation Shares. Should it subsequently come to the attention of the Manager that there are such persons who have acquired the Invitation Shares, an appropriate announcement, via MASNET, will be made by the Manager before trading commences on 8 September 2004.

The Company's Shares will commence trading on a "ready" basis on 8 September 2004. There will be NO trading on a "when-issued" basis.

The return of unsuccessful applications using printed Application Forms, together with the full amount of the application moneys (without interest or any share of revenue or other benefit arising therefrom), to the applicants by ordinary post at their own risk, is expected to be completed within 24 hours of the balloting. For unsuccessful Electronic Applications, it is expected that the full amount of the application moneys (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their relevant Participating Banks (as defined in the Prospectus dated 30 August 2004) within 24 hours of the balloting.

In respect of partially successful applications, the balance of the application moneys is expected to be refunded (without any interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their relevant Participating Banks (in the case of Electronic Applications) within the shortest possible time. Applicants may call CDP at 65357511 using their T-PIN and keying in the stock code: 5845 for enquiring on their IPO results status.

The Board of Directors of the Company wishes to thank all applicants for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company's public offering, for their support and assistance.

Issued by
WESTCOMB CAPITAL PTE LTD

For and on behalf of
EUCON HOLDING LIMITED

7 September 2004

优康控股有限公司

(2001年12月1日成立于新加坡)

邀请认购152,000,000股普通股，每股面值$0.05，包括130,000,000股新股及22,000,000股原售股如下:-

(a) 3,000,000股通过公开献售的献售股，每股售价$0.20；及

(b) 149,000,000股通过配售的配售股，包括:-

(i) 136,000,000股配售股，每股售价$0.20;

(ii) 3,000,000股通过网址 www.ePublicOffer.com 申请的网址配售股，每股售价$0.20;及

(iii) 10,000,000股保留予集团独立董事、员工、生意伙伴和其他对本集团有贡献的人士的保留股，每股售价$0.20，申请时应全数缴足。

优康控股有限公司("优康"或"本公司")董事部欣然宣布，截至2004年9月6日中午12时正申请截止时，共有625名有效申请认购供公众人士申请的3,009,000股扩大献售股(包括3,000,000股献售股和9,000股网址配售股)。这些申请者申请认购的献售股总数25,864,000股，而所收到的申请款项总数大约是517万新元。

148,991,000股配售股(包括网址配售股及保留股)被有效认购。所收到的配售股申请款项大约是2,980万新元。

以邀请认购的152,000,000股普通股及所收到的有效申请的174,855,000股普通股(包括25,864,000股献售股和148,991,000股配售股)计算，优康发股邀请的认购率大约是1.2倍。

为了确保本公司股东的合理分布，本公司董事部已决定下列的献售股分配方案:-

献售股申请数量 ('000)	抽签比例	成功申请者分配到的献售股股数 ('000)	分配到的股票占总献售股的百分比 (%)	成功的献售股申请者人数
1	15:68	1	0.83	25
2至4	22:68	2	1.86	28
5至9	28:68	3	2.19	22
10至49	35:68	6	23.53	118
50至99	45:68	10	11.96	36
100至499	56:68	16	51.05	96
500至999	68:68	23	4.59	6
1,000及以上	68:68	30	3.99	4
			100.00	335

所有通过配售股申请表格申请的136,000,000股配售股都被有效认购。其中有1,150,000股配售股被四名保留股申请者认购。135,699,000股配售股(包括849,000股申请无效的网址配售股，但不包括1,150,000股被四名保留股申请者认购的配售股)的分布如下:-

配售股申请数额 ('000)	配售股申请人士
1至9	80
10至49	56
50至99	39
100至499	108
500至999	28
1,000及以上	19
	330

共有714名申请者有效申请了2,142,000股网址配售股，每个有效申请者获配3,000股网址配售股。其余的858,000股网址配售股，有849,000股网址配售股已与通过配售股申请表格申请的配售股合并，有9,000股网址配售股则与献售股合并供公众人士认购。

10,000,000股保留股全被有效认购。11,150,000股保留股(包括1,150,000股被四名保留股申请者认购的配售股)的分布如下:-

保留股申请数额 ('000)	保留股申请人士
1至9	3
10至49	18
50至99	6
100至499	23
500至999	4
1,000及以上	1
	55

依照新加坡股票交易所上市守则第232和第240条例("条例")以及Westcomb Capital Pte Ltd ("主理商")所知，在采取所有合理的步骤索取必要的确认之后，以下人士有认购并获分配以下邀请股:-

认购者名字	关系	邀请股数目	获得邀请股原因
Avia Growth Opportunities Limited	和主理商属同一集团	100,000	配售商配售
Huang Chien Hung	优康非执行董事黄石安子女	340,000	保留股下认购
Huang Yun Ju	优康非执行董事黄石安子女	160,000	保留股下认购
Ang Miah Khiang[1]	优康独立董事	100,000	保留股下认购
Ong Sim Ho[1]	优康独立董事	100,000[1]	保留股下认购

注: Ong Sim Ho所认购的保留股是以信托方式存入Ang Miah Khiang的中央托收户头。

根据主理商与第240条例所规定的人士和机构所知，目前并没有任何第240条例所指定的人士和机构申请认购献售股。若主理商之后获知有其人士和机构在公开献售下获得分配邀请股，主理商将在2004年9月8日开市前通过MASNET另作适当的宣布。

本公司股票将于2004年9月8日"现货"的方式开始交易。本公司股票将不会以"当后发行"方式交易。

利用印制申请表格的未成功申请者，其申请款项的全数(不包括利息或任何收益或其他利益分享)预计将在抽签后的二十四小时内以自负风险寄出退还。利用电子方式申请股票的未成功申请者，其申请款项的全数(不包括利息或任何收益任其他利益分享)预计将在抽签后的二十四小时内存入申请者在他们各自的参与银行(有如志期2004年8月30日的招股书所列明)的户头内。

有关部分成功的股票申请者，其申请款项的余款(不包括利息或任何收益或其他利益分享)预料将在申请截止后以最短时间内退还，以平邮自负风险寄出(若是通过印制的申请表格申请)，或是存入申请者在他们各自的参与银行的户头内(若是通过电子方式申请)。申请者可拨中央托收私人有限公司电话65357511，股票号:5845查询申请公开售股的初步结果。

本公司董事部谨此向所有申请献售股和配售股的人士，有关当局及所有在各方面给予支持与协助的各界人士致以谢意。

由 Westcomb Capital Pte Ltd
代表 优康控股有限公司

2004年9月7日