

**RESOLUTIONS PASSED AT THE 11TH ANNUAL GENERAL MEETING
("AGM") HELD ON 25 APRIL 2013**

Description

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors is pleased to announce that at the 11th AGM of the Company held on Thursday, 25 April 2013, all business/resolutions spelt out in the Notice of the AGM dated 9 April 2013 were passed by the shareholders.

**STATEMENT PURSUANT TO RULE 704(8) OF THE
LISTING MANUAL OF THE SGX-ST**

Mr Er Kwong Wah, who was re-elected as a Director at the 11th AGM will remain as a Member of the Audit Committee and is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.