

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF MS TAY AI LI AS CHIEF FINANCIAL OFFICER OF THE COMPANY

Issuer & Securities

Issuer/ Manager

THE PLACE HOLDINGS LIMITED

Securities

THE PLACE HOLDINGS LIMITED - SG1Q02920318 - E27

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

27-Jun-2023 19:22:50

Status

New

Announcement Sub Title

Resignation of Ms Tay Ai Li as Chief Financial Officer of the Company

Announcement Reference

SG230627OTHR7OXL

Submitted By (Co./ Ind. Name)

JI ZENGHE

Designation

EXECUTIVE CHAIRMAN

Description (Please provide a detailed description of the event in the box below)

Resignation of Ms Tay Ai Li as Chief Financial Officer of the Company

Additional Details

Name Of Person

TAY AI LI

Age

42

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2023

Detailed Reason (s) for cessation

Ms Tay Ai Li ("Ms Tay") has been with the Group since July 2009. Ms Tay had tendered her resignation as the Chief Financial Officer ("CFO") of the Company. The Board of Directors (the "Board") had accepted Ms Tay's resignation and mutually agreed on Ms Tay's last working day with the Company to be 30 June 2023.

Save as disclosed in this announcement, there are no other material reasons for the resignation of Ms Tay as the CFO of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/04/2022

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Executive. Ms Tay was responsible for overseeing the full spectrum of financial activities of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

358,000 shares in The Place Holdings Limited

Past (for the last 5 years)

NIL

Present

The Place Yuntai Investment Pte. Ltd.

The Place Singapore Investment Pte. Ltd.

New Vision Holding Pte. Ltd.

Sky Vision Management Pte. Ltd.

Meta Place Digital Pte. Ltd.

Singapore Vast Universe Investment Pte. Ltd.

Starplace Pte. Ltd.

Sun Xin Investment Pte Ltd

Sun Oriental Pte Ltd

Diamond Era Management Pte Ltd

World Globe Management Pte Ltd

Xin Origin Investment Pte Ltd

One Tree Ideas Pte Ltd
